

CHANGES IN THE RDI INVESTMENT MODEL

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Abstract

The science and technology are essential to attain the millennium objective of both the developed countries, which are close to the technological frontier, and the developing countries, that must catch up with the former ones.

The sustainable economic growth implies more than the mere opening towards the technology importation or foreign financial support for the R&D, i.e., a consistent and steady technological effort made by the local companies, supported by the Government and a stable and coherent legal framework.

Key words: R&D globalization, R&D investment, FDI absorption

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