

THE INDUSTRIAL STARTUP IN ROMANIA AT THE BEGINNING OF THE 20TH CENTURY

*Author**:
Victor AXENCIUC

Abstract

The paper dedicated to the mechanised industry start-up shows the transformations triggered within this sector by shifting in various sectors from manual labour and technique to mechanised labour and technique, the latter turning out to represent in just a few decades the industrial production of the country. The industrial revolution, based on import, and the beginning of the industrialisation process have recovered over half of the century the economic delay in Romania's development.

Key words: *industrial start-up, mechanized industry, industrial revolution*

JEL Classification: N60

* Prof. Victor AXENCIU, Ph.D. in economics, senior researcher, Institute of National Economy, Romanian Academy, [e-mail: inst.ec.nat@gmail.com](mailto:inst.ec.nat@gmail.com)